

YEAR OF PERIOD : 1998 - 2003

No	Company Name	Offering Price	Closing Price	Offering Index	Listing Index	$R = P1 - P0/P0$	$iR = \frac{(1+i)^n \cdot (P1 - P0) / (1+i)^n - P0}{(1+i)^n - 1}$	Usia Perusahaan (tahun)	Rating underwriter	Book Value	Volume Penjualan
1	Suryatinj Permata Tbk	600	600	82.183	58.064	0.000	0.057	8	1	549	100000000
2	Makindo Tbk	975	975	54.506	56.443	0.000	-0.036	25	0	798	377000000
3	Jakarta Sejahtera Property Tbk	900	900	55.385	53.343	0.000	0.037	23	0	(6.1)	536000000
4	Baliqraha Medikalama Tbk	500	500	63.588	63.582	0.000	0.000	10	0	642	550000000
5	Ricky Putra Globalindo Tbk	600	600	63.582	58.143	0.000	0.066	11	0	145	600000000
6	Astra Ciopants Tbk	575	500	88.403	86.291	-0.130	-0.107	7	1	316	750000000
7	Bhinuni Minyara Tbk	1325	1925	330.204	305.656	0.453	0.295	5	0	650	500000000
8	Ciptolaya Konfidoraksa Tbk	250	400	31.884	32.350	0.600	0.586	9	0	278	836000000
9	Bank Victoria Internasional	100	200	88.321	70.812	1.000	0.978	7	0	105	2500000000
10	Bahiera Adimina Samudera Tbk	625	750	352.091	343.295	0.200	0.197	10	0	437	840000000
11	Bank Darpac Tbk	500	575	60.860	52.187	0.150	0.124	8	0	210	978480000
12	Tirta Mahakam Plywood Industry Tbk	875	975	122.325	122.628	0.114	0.112	18	1	256	500000000
13	Bintang Mitra Semesta Raya Tbk	500	1100	64.731	55.802	1.200	1.180	10	0	370	1300000000
14	Afa Retailindo Tbk	550	1100	202.478	200.059	1.000	1.012	11	1	564	1000000000
15	Trimegah Securities Tbk	2000	5300	56.011	56.886	1.650	1.634	10	0	59	500000000
16	Adindo Fonesia Indonesia Tbk	500	925	248.322	233.793	0.850	0.801	10	0	423	550000000
17	Tunas Baru Lampung Tbk	2200	2400	179.703	170.795	0.081	0.090	27	0	1.210	1403860000
18	Dharma Samudera Fishing Industries Tbk	900	1150	301.864	288.333	0.278	0.323	27	1	701	500000000
19	Surya Intindo Makmur Tbk	500	975	128.513	129.128	0.950	0.945	4	1	649	600000000
20	Kridaperdana Indagraha Tbk	500	1450	48.027	48.980	1.900	1.988	10	0	542	300000000
21	Bank Mega Tbk	1200	1200	54.967	52.106	0.000	0.052	31	0	782	1125000000
22	Asiaplast Industries Tbk	600	1100	166.423	166.260	0.833	0.834	8	0	116	600000000
23	Pahin Securities Tbk	550	700	42.840	42.520	0.273	0.280	11	1	565	800000000
24	Bank Central Asia Tbk	1400	1400	42.840	42.520	0.000	0.007	45	1	2.008	6024000000
25	Fortune Mare Indonesia Tbk	500	825	105.773	108.828	0.650	0.621	11	1	617	860000000
26	Summitplast Inierbanua Tbk	800	1010	100.134	100.402	0.263	0.280	9	0	648	420000000
27	Bank Buana Indonesia Tbk	700	825	43.495	43.866	0.179	0.170	44	0	718	1940000000
28	Jaka Artha Graha Tbk	600	595	38.967	39.187	-0.008	-0.014	7	0	536	600000000
29	Manly Ungama Finances Tbk	500	1025	37.462	37.441	1.050	1.051	6	1	624	500000000
30	Bank Aia Niaga Kencana Tbk	500	550	38.198	38.148	0.100	0.101	31	0	383	500000000
31	Rimo Catur Lesian Tbk	500	475	127.521	127.352	-0.050	-0.049	3	1	213	1000000000
32	Andhi Chandra Automotive Products Tbk	875	1325	95.462	96.322	0.514	0.505	24	0	485	470000000

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62	Central Korporindo Internasional Tbk (ICENKO Internasional)	105	220	115,552	118,124	1,049	1,073	2	0	65	800000000
63	Infragistics Teknologi Tbk	150	105	113,400	113,122	-0,300	-0,288	2	0	24	200000000
64	Colopak Indonesia Tbk	200	410	41,588	41,817	1,050	1,045	13	0	88	500000000
65	Linnas Stockholding Tbk	350	510	100,846	111,283	0,467	0,444	5	0	66	500000000
66	Fortune Indonesia Tbk	130	220	113,486	113,859	0,692	0,689	33	0	124	2050000000
67	Ania Express Tour & Travel Service Tbk	125	210	113,859	115,801	0,680	0,663	31	0	177	800000000
68	Fishindo Kusuma Sejahtera Tbk	125	160	40,951	40,412	0,280	0,283	11	0	111	800000000
69	Cipia Panelujama Tbk	200	340	83,888	85,415	0,700	0,683	11	0	85	600000000
70	Fatra Pajindo Nusa Industri Tbk	450	495	43,114	43,843	0,100	0,083	16	1	416	670000000
71	Abdi Bangsa Tbk	105	175	122,554	122,544	0,667	0,667	11	0	88	4000000000
72	Jasindo Tiga Perkasa Tbk	225	365	149,443	148,388	0,622	0,629	13	0	147	1000000000
73	Anugrah Tambak Perkasindo Tbk	300	300	217,637	198,895	0,000	0,087	15	1	228	135450000
74	United Capital Indonesia Tbk	210	330	58,402	58,987	0,571	0,561	15	0	205	950000000
75	Bank Swadesi Tbk	250	325	58,486	58,302	0,300	0,303	35	1	279	600000000
76	Sugi Samapersada Tbk	120	200	146,897	146,608	0,667	0,669	13	0	110	1000000000
77	Kresna Graha Sekurindo Tbk	215	145	57,472	56,935	-0,326	-0,316	4	0	128	1000000000
78	Apeindo Pratama Duta Tbk	550	550	133,916	133,353	0,000	0,004	18	0	613	200,000,000
79	Bank Bumiputera Indonesia Tbk	120	135	51,697	51,650	0,125	0,126	13	1	116	500,000,000
80	Surya Citra Media Tbk	1100	1150	133,358	134,219	0,045	0,039	3	0	618	375,000,000
81	Gema Grahasarana Tbk	225	170	123,315	121,175	-0,244	-0,227	18	0	144	80,000,000
82	Inti Indah Karya Plasindo Tbk	450	670	35,248	32,518	0,489	0,566	3	0	284	60,000,000
83	Amna Securities Tbk	225	265	43,706	43,464	0,178	0,183	12	0	215	70,000,000
84	Bank Kesawan Tbk	250	425	41,884	42,146	0,700	0,684	19	0	224	78,800,000
85	Trust Finance Indonesia Tbk	170	195	44,095	45,551	0,147	0,114	12	0	138	100,000,000
86	Artha Pacific Securities Tbk	210	345	49,191	49,010	0,643	0,647	13	0	228	80,000,000
87	Tambang Batubara Bukit Asam Tbk	575	600	95,545	96,229	0,043	0,005	21	1	636	346,500,000
88	Arona Bintang Sejaht Tbk	650	675	103,953	105,729	0,038	0,021	10	0	631	95,000,000
	<b>Average percentage</b>					0,537	0,536				